

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended June 30, 2015

MAPES & MILLER  
Certified Public Accountants  
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas  
June 30, 2015

Superintendent – Mike Gower

Clerk – Joan Long

Treasurer – Rachelle Leggett

BOARD MEMBERS

Colby Greving – President

Phillip Gottstine – Vice President

Lynette Stockman

Christina Delimont

Ryan Grammon

Lloyd Schneider

Jeff Hofaker

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas  
For the Year Ended June 30, 2015

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District No. 326  
Logan, Kansas 67646

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 326, Logan, Kansas, a Municipality, as of and for the year ended June 30, 2015, and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the presentation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 326, Logan, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 326 Logan, Kansas as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 326 Logan, Kansas, as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds, and schedule of receipts and disbursements – student activity funds (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,  
***MAPES & MILLER LLP***  
Certified Public Accountants

February 10, 2016  
Phillipsburg, Kansas

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2015

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	\$ -	\$ -	\$ 1,636,741	\$ 1,636,741	\$ -	\$ 90,645	\$ 90,645
Supplemental General Fund	12,567	-	572,704	566,074	19,197	37,005	56,202
Special Purpose Funds							
At Risk Fund (4 Year Old)	21,611	-	54,000	55,415	20,196	-	20,196
At Risk Fund (K-12)	40,593	-	143,000	143,524	40,069	14,045	54,114
Capital Outlay Fund	151,438	-	73,727	60,093	165,072	-	165,072
Driver Training Fund	6,002	-	3,580	4,152	5,430	-	5,430
Food Service Fund	27,151	-	171,463	160,160	38,454	-	38,454
Professional Development Fund	8,971	-	5,403	6,231	8,143	1,450	9,593
Special Education Fund	72,181	-	294,003	285,403	80,781	-	80,781
Vocational Education Fund	41,219	-	61,067	72,249	30,037	10,954	40,991
KPERS Special Retirement Contribution Fund	-	-	122,305	122,305	-	-	-
Federal Funds	1	-	90,989	90,989	1	13,862	13,863
Gifts & Grants Fund	63,450	-	165,700	62,255	166,895	11,116	178,011
Contingency Reserve Fund	163,210	-	-	-	163,210	-	163,210
Textbook Rental & Student Material Revolving Fund	9,286	-	8,447	5,184	12,549	-	12,549
Summer Insurance Fund	-	-	7,526	7,526	-	7,526	7,526
District Activity Funds	21,971	-	31,801	34,236	19,536	-	19,536
Trust Funds							
States Scholarship Fund	18,601	-	150	2,076	16,675	-	16,675
Sansom Scholarship Fund	9,690	-	744	800	9,634	-	9,634
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 667,942</u>	<u>\$ -</u>	<u>\$ 3,443,350</u>	<u>\$ 3,315,413</u>	<u>\$ 795,879</u>	<u>\$ 186,603</u>	<u>\$ 982,482</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Statement 1  
(Cont.)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2015

Composition of Cash	
First National Bank	
Checking Accounts	\$ 1,500
NOW Accounts	524,457
Savings	232
Certificates of Deposit	320,953
Farmers National Bank	
Checking Accounts	1,500
NOW Accounts	66,409
Savings	1,065
Certificates of Deposit	8,569
In-Substance Receipts in Transit	<u>105,851</u>
Total Cash	1,030,536
Agency Funds Per Schedule 3	<u>(48,054)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 982,482</u></u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT  
June 30, 2015

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. FINANCIAL REPORTING ENTITY**

Unified School District No. 326, Logan, Kansas is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents Unified School District No. 326, Logan, Kansas, a Municipality.

**B. REGULATORY BASIS FUND TYPES**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the District for the year ended June 30, 2015.

**General Fund**--the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**--used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Trust Funds**--used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

**Agency Funds**--used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.)

**C. REGULATORY BASIS OF ACCOUNTING AND DEPARTURE FROM ACCOUNTING PRINCIPLES GENERALLY ACCEPTED IN THE UNITED STATES OF AMERICA**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.



The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

#### **D. BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper on or before August 5<sup>th</sup> of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ended June 30, 2015.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, and the following Special Purpose Funds:

Contingency Reserve Fund  
Textbook Rental & Student Material Revolving Fund  
District Activity Funds  
Federal Funds  
Gifts & Grants Fund  
Summer Insurance Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## 2. STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

### Compliance With Kansas Statutes

#### A. Outstanding Checks:

K.S.A. 10-816 requires checks outstanding for two years or more be cancelled and restored to the fund originally charged. The Activity Fund had checks listed on the outstanding check list that were more than two years old, thus violating K.S.A. 10-816.

#### B. Mandatory Purchase of Products:

K.S.A. 75-3322 requires districts to make purchases of products offered by Kansas industries for the blind and severely disabled. The District failed to make mandatory purchases offered by these industries during the year ending June 30, 2015.

#### C. The District is not aware of any other non-compliance with Kansas statutes.

## 3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

**Concentration of Credit Risk.** State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

**Custodial Credit Risk – Deposits.** Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on June 30, 2015.

At June 30, 2015, the District's carrying amount of deposits was \$1,030,536 and the bank balance was \$960,464. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance \$330,792 was covered by federal depository insurance, and the remaining \$629,672 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

**Custodial Credit Risk – Investments.** For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

#### 4. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund (K-12)	K.S.A. 72-6428	\$ 20,000
General Fund	Capital Outlay Fund	K.S.A. 72-6428	31,331
General Fund	Food Service Fund	K.S.A. 72-6428	21,000
General Fund	Professional Development Fund	K.S.A. 72-6428	4,000
General Fund	Special Education Fund	K.S.A. 72-6428	202,495
General Fund	Vocational Education Fund	K.S.A. 72-6428	30,523
Supplemental General Fund	At Risk Fund (4 Yr. Old)	K.S.A. 72-6433	54,000
Supplemental General Fund	At Risk Fund (K-12)	K.S.A. 72-6433	123,000
Supplemental General Fund	Driver Training Fund	K.S.A. 72-6433	1,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	59,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	79,900
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	25,000
Title IIA	Title I Fund	Section 2121 *	10,025

\* Section 2121 of the "State and Local Transferability Act"

#### 5. DEFINED BENEFIT PENSION PLAN

**Plan Description** - Unified School District No. 326 participates in the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

**Funding Policy** - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERs member-employee contribution rates. Effective July 1, 2015, KPERs has three benefit structures and funding depends on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and before January 1, 2015. Tier 3 members were first employed in a covered position on or after January 1, 2015 and participate in a cash balance plan as provided under K.S.A. 74-49,301, et. seq. Kansas law establishes the KPERs member-employee contribution rate at 5% of covered salary for Tier 1 members prior to January 1, 2015 and 6% of covered salary thereafter. Tier 2 and Tier 3 member contribution rates are set at 6% of covered salary. Member employees' contributions are withheld by their employer and paid to KPERs according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

**Net Pension Liability** – The total pension liability for KPERs was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014, the net pension liability for KPERs was \$8,291,794,910. KPERs has determined the District's proportionate share of the net pension liability is \$1,622,652 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is a publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described in the first paragraph above.

## 6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### (b) Compensated Absences

#### Annual Leave

The employees of Unified School District No. 326 are allowed ten days of annual leave per year, cumulative to ninety days. Annual leave accumulated greater than ninety days is paid out at the substitute pay rate to all employees. In addition, each certified employee may donate one of their ten annual leave days into a leave bank that will be shared by all certified employees who join the pool. Any certified employee who surpasses his/her own accumulated annual leave may use the leave bank upon approval of the leave bank committee. The leave bank is to be accumulative from one year to the next not to exceed 150 days.

Upon approval of the leave bank committee, the employee may draw up to the maximum number of days from the following schedule:

New employee	10 days
Second year	20 days
Third year and beyond	30 days

Any certified employee who does not join the pool shall be ineligible to belong for three years. After that time they may join the pool in the same manner as a newly hired employee.

The District has adopted an unused annual leave buy-back policy for classified staff upon retirement. The employee must currently be a full-time employee, must be eligible for full KPERS retirement benefits or have reached age 60, and must have 12 years or more of continuous employment service for the District to be eligible for payment. Any employee who meets the eligibility requirements will receive compensation for unused annual leave at the substitute pay rate. Payment will be according to the following scale:

12 to 15 years in the District	50 percent
16 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The unused annual leave buy-back policy for certified staff is the same as for classified staff except certified staff must have 10 years or more of continuous employment service and the payment will be according to the following scale:

10 to 14 years in the District	50 percent
15 to 19 years in the District	75 percent
20 plus years in the District	100 percent

The District also has an administrator annual leave buy-back policy based on a rate of \$83.33 per day and 15 years experience as an administrator in the District and is payable upon retirement. If the retiring administrator has less than 15 years experience the buy-back is based upon the following payment scale:

7 to 10 years in the District	50 percent
11 to 14 years in the District	75 percent
15 plus years in the District	100 percent

As of June 30, 2015, the District did not have any employees eligible for annual leave buy-back.

#### Vacation Pay

The superintendent is allowed four weeks of vacation a year. Other twelve-month employees earn vacation based on the following schedule for calendar years of completed service:

<u>Completed Years Of Service</u>	<u>Vacation Days Earned</u>
1 <sup>st</sup> and 2 <sup>nd</sup> years	5 days
3 <sup>rd</sup> through 10 <sup>th</sup> years	10 days
11 <sup>th</sup> year	11 days
12 <sup>th</sup> year	12 days
13 <sup>th</sup> year	13 days
14 <sup>th</sup> year	14 days
15 <sup>th</sup> year	15 days
20 <sup>th</sup> year	20 days

## **7. RISK MANAGEMENT**

The Unified School District No. 326 is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks.

During the year ended June 30, 2015, the District did not reduce insurance coverage from levels in place during the prior year. No settlements have exceeded coverage levels in place during the past three fiscal years.

## **8. IN-SUBSTANCE RECEIPT IN TRANSIT**

The District received \$105,851 subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

## **9. SUBSEQUENT EVENTS**

The District has evaluated events subsequent to year end through the date of this report, and does not believe any events have occurred which effect the financial statement as presented.

UNIFIED SCHOOL DISTRICT NO. 326  
LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION  
FOR THE YEAR ENDED JUNE 30, 2015

UNIFIED SCHOOL DISTRICT NO. 326

Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund	\$ 1,666,760	\$ (42,372)	\$ 12,353	\$ 1,636,741	\$ 1,636,741	\$ -
Supplemental General Fund	570,858	(5,221)	438	566,075	566,074	(1)
Special Purpose Funds						
At Risk Fund (4 yr. old)	56,611	-	-	56,611	55,415	(1,196)
At Risk Fund (K-12)	190,593	-	-	190,593	143,524	(47,069)
Capital Outlay Fund	184,306	-	-	184,306	60,093	(124,213)
Driver Training Fund	7,952	-	-	7,952	4,152	(3,800)
Food Service Fund	180,038	-	-	180,038	160,160	(19,878)
Professional Development Fund	16,472	-	-	16,472	6,231	(10,241)
Special Education Fund	377,000	-	-	377,000	285,403	(91,597)
Vocational Education Fund	101,146	-	-	101,146	72,249	(28,897)
KPERS Special Retirement Contribution Fund	146,657	-	-	146,657	122,305	(24,352)

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-1  
Page 1 of 4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Mineral Production Tax	\$ 8,254	\$ -	\$ 8,254
General State Aid	1,423,639	1,425,200	(1,561)
Special Education Aid	192,495	241,560	(49,065)
Reimbursements	12,053	-	12,053
State Reimbursements	300	-	300
Total Receipts	<u>1,636,741</u>	<u>\$ 1,666,760</u>	<u>\$ (30,019)</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	551,637	\$ 615,000	\$ (63,363)
Noncertified	97,617	100,000	(2,383)
Employee Benefits			
Insurance	155,361	200,000	(44,639)
Social Security & Medicare	47,965	65,000	(17,035)
Other	11,382	12,000	(618)
Supplies			
General	18,845	-	18,845
Miscellaneous	6,743	-	6,743
Property	11,909	-	11,909
Other	6,218	-	6,218
Total Instruction	<u>907,677</u>	<u>992,000</u>	<u>(84,323)</u>
Student Support Services			
Purchased Professional & Technical Services	<u>1,035</u>	<u>-</u>	<u>1,035</u>
Instructional Support Staff			
Supplies			
Books & Periodicals	<u>60</u>	<u>-</u>	<u>60</u>



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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
General Administration			
Salaries			
Certified	\$ 43,500	\$ 44,000	\$ (500)
Noncertified	33,271	40,000	(6,729)
Employee Benefits			
Insurance	-	2,500	(2,500)
Social Security & Medicare	5,872	7,000	(1,128)
Other	1,661	-	1,661
Purchased Professional & Technical Services	7,940	-	7,940
Other Purchased Services			
Communications	1,757	-	1,757
Other	4,996	-	4,996
Supplies	578	-	578
Property	3,373	-	3,373
Other	2,246	-	2,246
	<u>105,194</u>	<u>93,500</u>	<u>11,694</u>
Total General Administration			
School Administration			
Salaries			
Certified	82,905	85,000	(2,095)
Noncertified	29,492	30,000	(508)
Employee Benefits			
Insurance	29,087	30,000	(913)
Social Security & Medicare	8,350	10,000	(1,650)
Other	1,421	-	1,421
Purchased Professional & Technical Services	2,544	-	2,544
Other Purchased Services			
Communications	1,501	-	1,501
Other	1,437	-	1,437
Supplies	741	-	741
Property	125	-	125
	<u>157,603</u>	<u>155,000</u>	<u>2,603</u>
Total School Administration			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operation & Maintenance			
Purchased Property Services			
Repairs & Maintenance	\$ 31,506	\$ -	\$ 31,506
Supplies			
General	28,547	-	28,547
Energy			
Heating	1,138	-	1,138
Total Operation & Maintenance	61,191	-	61,191
Vehicle Operating Services			
Salaries			
Noncertified	42,584	51,260	(8,676)
Employee Benefits			
Social Security & Medicare	3,289	5,000	(1,711)
Other	585	5,000	(4,415)
Other Purchased Services			
Insurance	7,696	-	7,696
Motor Fuel	22,785	-	22,785
Other	921	-	921
Total Vehicle Operating Services	77,860	61,260	16,600
Vehicle & Maintenance Services			
Purchased Property Services	14,315	-	14,315
Other Purchased Services	430	-	430
Supplies	1,152	-	1,152
Other	875	-	875
Total Vehicle & Maintenance Services	16,772	-	16,772
Outgoing Transfers			
At Risk Fund (K-12)	20,000	20,000	-
Capital Outlay Fund	31,331	-	31,331
Food Service Fund	21,000	50,000	(29,000)
Professional Development Fund	4,000	-	4,000
Special Education Fund	202,495	245,000	(42,505)
Vocational Education Fund	30,523	50,000	(19,477)
Total Outgoing Transfers	309,349	365,000	(55,651)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
For the Year Ended June 30, 2015

GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Adjustment to Comply with Legal Max	\$ -	\$ (42,372)	\$ 42,372
Legal General Fund Budget	1,636,741	1,624,388	12,353
Adjustment for Qualifying Budget Credits			
Reimbursements	-	12,353	(12,353)
Total Expenditures	1,636,741	\$ 1,636,741	\$ -
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2014	-		
UNENCUMBERED CASH, June 30, 2015	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 3,676	\$ 9,604	\$ (5,928)
Current Tax	468,441	433,949	34,492
Delinquent Tax	6,402	3,873	2,529
Miscellaneous	-	8,000	(8,000)
Motor Vehicle Tax	41,086	36,973	4,113
Recreational Vehicle Tax	691	814	(123)
Reimbursements	438	-	438
Supplemental State Aid	51,970	65,078	(13,108)
	<u>572,704</u>	<u>\$ 558,291</u>	<u>\$ 14,413</u>
Total Receipts			
EXPENDITURES			
Instruction			
Purchased Professional & Technical Services	14,172	\$ 10,000	\$ 4,172
Other Purchased Services	1,123	5,000	(3,877)
Supplies			
Miscellaneous	4,587	25,000	(20,413)
Property	6,102	2,500	3,602
	<u>25,984</u>	<u>42,500</u>	<u>(16,516)</u>
Total Instruction			
General Administration			
Salaries			
Noncertified	2,979	-	2,979
Employee Benefits			
Social Security & Medicare	228	-	228
Other	3	-	3
Purchased Professional & Technical Services	1,650	2,500	(850)
Other Purchased Services			
Communications	78	500	(422)
Other	2,850	10,000	(7,150)
Supplies	350	1,500	(1,150)
Property	-	358	(358)
Other	3,936	-	3,936
	<u>12,074</u>	<u>14,858</u>	<u>(2,784)</u>
Total General Administration			
School Administration			
Other Purchased Services	250	500	(250)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015

SUPPLEMENTAL GENERAL FUND (Cont.)

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Operations & Maintenance			
Salaries			
Noncertified	\$ 22,258	\$ 25,000	\$ (2,742)
Employee Benefits			
Insurance	15,198	15,000	198
Social Security & Medicare	1,481	3,000	(1,519)
Other	5,034	-	5,034
Purchased Property Services			
Water/Sewer	6,585	7,500	(915)
Repairs & Maintenance	12,166	-	12,166
Insurance	38,159	40,000	(1,841)
Supplies			
General	6,606	30,000	(23,394)
Energy			
Heating	32,034	45,000	(12,966)
Electricity	43,033	45,000	(1,967)
Total Operations & Maintenance	182,554	210,500	(27,946)
Vehicle Operating Services			
Motor Fuel	2,812	45,000	(42,188)
Equipment	500	-	500
Total Vehicle Operating Services	3,312	45,000	(41,688)
Outgoing Transfers			
At-Risk Fund (4 Yr. Old)	54,000	35,000	19,000
At-Risk Fund (K-12)	123,000	130,000	(7,000)
Driver Training Fund	1,000	-	1,000
Food Service Fund	59,000	15,000	44,000
Vocational Education Fund	25,000	10,000	15,000
Professional Development Fund	-	7,500	(7,500)
Special Education Fund	79,900	60,000	19,900
Total Outgoing Transfers	341,900	257,500	84,400
Adjustments to Comply with Legal Max	-	(5,221)	5,221
Legal Supplemental General Fund Budget	566,074	565,637	437
Adjustment for Qualifying Budget Credits			
Reimbursements	-	438	(438)
Total Expenditures	566,074	\$ 566,075	\$ (1)
Receipts Over (Under) Expenditures	6,630		
UNENCUMBERED CASH, July 1, 2014	12,567		
UNENCUMBERED CASH, June 30, 2015	\$ 19,197		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS

For the Year Ended June 30, 2015

AT RISK FUND (4 YEAR OLD)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Supplemental General Fund	\$ 54,000	\$ 35,000	\$ 19,000
EXPENDITURES			
Instruction			
Salaries			
Certified	19,364	\$ 20,611	\$ (1,247)
Noncertified	14,739	15,000	(261)
Employee Benefits			
Insurance	18,707	17,000	1,707
Social Security & Medicare	2,252	2,500	(248)
Other	83	500	(417)
Other Purchased Services			
Other	270	500	(230)
Supplies			
Miscellaneous	-	500	(500)
Total Expenditures	55,415	\$ 56,611	\$ (1,196)
Receipts Over (Under) Expenditures	(1,415)		
UNENCUMBERED CASH, July 1, 2014	21,611		
UNENCUMBERED CASH, June 30, 2015	\$ 20,196		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

AT RISK FUND (K-12)

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
General Fund	\$ 20,000	\$ 20,000	\$ -
Supplemental General Fund	123,000	130,000	(7,000)
	<u>143,000</u>	<u>\$ 150,000</u>	<u>\$ (7,000)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	133,211	\$ 145,000	\$ (11,789)
Noncertified	-	35,000	(35,000)
Employee Benefits			
Social Security & Medicare	9,891	10,500	(609)
Other	422	93	329
	<u>143,524</u>	<u>\$ 190,593</u>	<u>\$ (47,069)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(524)		
UNENCUMBERED CASH, July 1, 2014	<u>40,593</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 40,069</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Tax			
Tax in Process	\$ 232	\$ 743	\$ (511)
Current Tax	33,501	31,666	1,835
Delinquent Tax	604	267	337
Motor Vehicle Tax	942	804	138
Recreational Vehicle Tax	22	18	4
Interest on Idle Funds	1,779	-	1,779
Other Revenue from Local Sources	5,316	-	5,316
Incoming Transfer			
General Fund	31,331	-	31,331
	<u>73,727</u>	<u>\$ 33,498</u>	<u>\$ 40,229</u>
Total Receipts			
EXPENDITURES			
Instruction			
Property	1,497	\$ -	\$ 1,497
Student Support Services			
Property	1,455	-	1,455
General Administration			
Property	-	50,000	(50,000)
School Administration			
Property	-	5,000	(5,000)
Operations & Maintenance			
Salaries			
Noncertified	37,348	65,000	(27,652)
Employee Benefits			
Insurance	6,968	20,000	(13,032)
Social Security	2,854	7,500	(4,646)
Other	76	5,000	(4,924)
Purchased Property Services			
Repairs & Maintenance	3,710	-	3,710
Property	4,966	31,806	(26,840)
Other Support Services			
Property	1,219	-	1,219
	<u>60,093</u>	<u>\$ 184,306</u>	<u>\$ (124,213)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	13,634		
UNENCUMBERED CASH, July 1, 2014	<u>151,438</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 165,072</u>		



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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 1,650	\$ 1,100	\$ 550
State Aid	930	850	80
Incoming Transfer			
Supplemental General Fund	1,000	-	1,000
Total Receipts	<u>3,580</u>	<u>\$ 1,950</u>	<u>\$ 1,630</u>
EXPENDITURES			
Instruction			
Salaries			
Certified	3,750	\$ 6,500	\$ (2,750)
Employee Benefits			
Social Security & Medicare	287	500	(213)
Other	80	50	30
Supplies			
General	-	-	-
Other Purchased Services	35	50	(15)
Operations & Maintenance			
Motor Fuel - Not School Bus	-	852	(852)
Total Expenditures	<u>4,152</u>	<u>\$ 7,952</u>	<u>\$ (3,800)</u>
Receipts Over (Under) Expenditures	(572)		
UNENCUMBERED CASH, July 1, 2014	<u>6,002</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 5,430</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Food Service - Lunch & Breakfast	\$ 33,611	\$ 29,638	\$ 3,973
Miscellaneous	1,220	573	647
Federal Aid	55,627	56,775	(1,148)
State Aid	1,005	901	104
Incoming Transfers			
General Fund	21,000	50,000	(29,000)
Supplemental General Fund	59,000	15,000	44,000
	<u>171,463</u>	<u>\$ 152,887</u>	<u>\$ 18,576</u>
Total Receipts			
EXPENDITURES			
Operations & Maintenance			
Salaries			
Noncertified	-	\$ 4,000	\$ (4,000)
Employee Benefits			
Other	3,000	3,000	-
Other Purchased Services	-	500	(500)
Property	1,276	7,500	(6,224)
Food Service Operation			
Salaries			
Noncertified	48,224	55,000	(6,776)
Employee Benefits			
Insurance	17,871	15,000	2,871
Social Security & Medicare	3,433	5,000	(1,567)
Other	89	50	39
Other Purchased Services	415	500	(85)
Supplies			
Food & Milk	81,999	86,000	(4,001)
Miscellaneous	3,626	3,488	138
Property	227	-	227
	<u>160,160</u>	<u>\$ 180,038</u>	<u>\$ (19,878)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	11,303		
UNENCUMBERED CASH, July 1, 2014	<u>27,151</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 38,454</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

PROFESSIONAL DEVELOPMENT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Reimbursements	\$ 1,403	\$ -	\$ 1,403
Incoming Transfers			
General Fund	4,000	-	4,000
Supplemental General Fund	-	7,500	(7,500)
	<u>5,403</u>	<u>\$ 7,500</u>	<u>\$ (2,097)</u>
Total Receipts			
EXPENDITURES			
Instructional Support Staff			
Purchased Professional & Technical Services	568	\$ -	\$ 568
Other Purchased Services	5,663	12,000	(6,337)
Other	-	1,000	(1,000)
Central Services			
Other Purchased Services	-	3,472	(3,472)
	<u>6,231</u>	<u>\$ 16,472</u>	<u>\$ (10,241)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(828)		
UNENCUMBERED CASH, July 1, 2014	<u>8,971</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 8,143</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Sources	\$ 2,244	\$ -	\$ 2,244
Reimbursements	9,364	-	9,364
Incoming Transfers			
General Fund	202,495	245,000	(42,505)
Supplemental General Fund	79,900	60,000	19,900
	<u>294,003</u>	<u>\$ 305,000</u>	<u>\$ (10,997)</u>
Total Receipts			
EXPENDITURES			
Instruction			
Salaries			
Certified	620	\$ 22,000	\$ (21,380)
Noncertified	4,845	-	4,845
Employee Benefits			
Social Security & Medicare	417	-	417
Other	18	-	18
Other Purchased Services			
Payment to Special Education Coop			
Assessments	83,453	90,000	(6,547)
Flowthrough	191,832	260,000	(68,168)
Supplies			
Miscellaneous	3,141	5,000	(1,859)
Vehicle Operating Services			
Other Purchased Services	689	-	689
Supplies			
Motor Fuel	70	-	70
Vehicle & Maintenance Services			
Purchased Property Services	318	-	318
	<u>285,403</u>	<u>\$ 377,000</u>	<u>\$ (91,597)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	8,600		
UNENCUMBERED CASH, July 1, 2014	<u>72,181</u>		
UNENCUMBERED CASH, June 30, 2015	<u>\$ 80,781</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Miscellaneous	\$ 4,514	\$ -	\$ 4,514
Federal Aid	1,000	-	1,000
State Aid	30	-	30
Incoming Transfers			
General Fund	30,523	50,000	(19,477)
Supplemental General Fund	25,000	10,000	15,000
Total Receipts	61,067	\$ 60,000	\$ 1,067
EXPENDITURES			
Instruction			
Salaries			
Certified	50,884	\$ 60,000	\$ (9,116)
Employee Benefits			
Insurance	7,162	10,000	(2,838)
Social Security & Medicare	3,861	7,500	(3,639)
Other	166	5,000	(4,834)
Supplies			
Miscellaneous	9,100	18,646	(9,546)
Instructional Support Staff			
Other Purchased Services	460	-	460
Property	616	-	616
Total Expenditures	72,249	\$ 101,146	\$ (28,897)
Receipts Over (Under) Expenditures	(11,182)		
UNENCUMBERED CASH, July 1, 2014	41,219		
UNENCUMBERED CASH, June 30, 2015	\$ 30,037		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 122,305	\$ 146,657	\$ (24,352)
EXPENDITURES			
Instruction			
Employee Benefits	92,710	\$ 130,000	\$ (37,290)
Student Support Services			
Employee Benefits	-	2,000	(2,000)
General Administration			
Employee Benefits	8,279	3,000	5,279
School Administration			
Employee Benefits	11,010	2,000	9,010
Operations & Maintenance			
Employee Benefits	5,507	6,000	(493)
Student Transportation Services			
Employee Benefits	-	3,657	(3,657)
Food Service			
Employee Benefits	4,799	-	4,799
Total Expenditures	122,305	\$ 146,657	\$ (24,352)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, July 1, 2014	-		
UNENCUMBERED CASH, June 30, 2015	\$ -		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

	FEDERAL FUNDS						Variance Over (Under)
	Title I	Title II A	Title V	Small Rural School	Total	Budget**	
RECEIPTS							
Federal Aid	\$ 56,198	\$ 10,025	\$ -	\$ 13,541	\$ 79,764	\$ 39,405	\$ 29,238
Other Grants	1,200	-	-	-	1,200	-	1,200
Incoming Transfer							
Title IIA Fund	10,025	-	-	-	10,025	-	10,025
Total Receipts	<u>67,423</u>	<u>10,025</u>	<u>-</u>	<u>13,541</u>	<u>90,989</u>	<u>\$ 39,405</u>	<u>\$ 51,584</u>
EXPENDITURES							
Instruction							
Salaries							
Certified-Title I	28,283	-	-	-	28,283	\$ 30,000	\$ (1,717)
Noncertified	-	-	-	-	-	8,000	(8,000)
Employee Benefits							
Insurance	9,058	-	-	-	9,058	1,405	7,653
Social Security & Medicare	2,004	-	-	-	2,004	-	2,004
Other	60	-	-	-	60	-	60
Supplies	28,018	-	-	-	28,018	-	28,018
Instructional Support Staff							
Supplies							
Technology	-	-	-	13,541	13,541	-	13,541
Outgoing Transfer							
Title I Fund	-	10,025	-	-	10,025	-	10,025
Total Expenditures	<u>67,423</u>	<u>10,025</u>	<u>-</u>	<u>13,541</u>	<u>90,989</u>	<u>\$ 39,405</u>	<u>\$ 51,584</u>
Receipts Over (Under) Expenditures	-	-	-	-	-		
UNENCUMBERED CASH, July 1, 2014	-	-	1	-	1		
UNENCUMBERED CASH, June 30, 2015	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 1</u>		

\*\* Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET  
REGULATORY BASIS  
For the Year Ended June 30, 2015

	GIFTS & GRANTS FUND					Variance Over (Under)
	Gifts & Grants	Vehige Endowment	Crystal McDonald Memorial	Total	Budget**	
RECEIPTS						
Donations and Grants	\$ 161,700	\$ 4,000	\$ -	\$ 165,700	\$ 60,000	\$ 105,700
EXPENDITURES						
Instruction						
Salaries						
Certified	46,069	-	-	46,069	\$ 47,000	\$ (931)
Employee Benefits						
Insurance	7,002	-	-	7,002	8,500	(1,498)
Social Security & Medicare	3,499	-	-	3,499	5,000	(1,501)
Other	150	-	-	150	-	150
Supplies						
General	3,983	-	1,552	5,535	23,426	(17,891)
Total Expenditures	60,703	-	1,552	62,255	\$ 83,926	\$ (21,671)
Receipts Over (Under) Expenditures	100,997	4,000	(1,552)	103,445		
UNENCUMBERED CASH, July 1, 2014	23,929	35,400	4,121	63,450		
UNENCUMBERED CASH, June 30, 2015	\$ 124,926	\$ 39,400	\$ 2,569	\$ 166,895		

\*\*Gifts & Grants funds are not required by statute to be budgeted, this budget is for informational purposes only.



UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended June 30, 2015

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2014	<u>163,210</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 163,210</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2015

TEXTBOOK RENTAL & STUDENT MATERIAL REVOLVING FUND

	Actual
RECEIPTS	
Rental Fees & Books	\$ 6,530
Miscellaneous	1,917
Total Receipts	8,447
EXPENDITURES	
Instruction	
Supplies	
Textbooks	3,189
Support Services	
Supplies	
Miscellaneous	1,995
Total Expenditures	5,184
Receipts Over (Under) Expenditures	3,263
UNENCUMBERED CASH, July 1, 2014	9,286
UNENCUMBERED CASH, June 30, 2015	\$ 12,549

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-16

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS  
For the Year Ended June 30, 2015

SUMMER INSURANCE FUND

	<u>Actual</u>
RECEIPTS	
Reimbursements	<u>\$          7,526</u>
EXPENDITURES	
Insurance	<u>                  7,526</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, July 1, 2014	<u>-</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$                  -</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-17

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

	<u>Actual</u>
RECEIPTS	<u>\$ 31,801</u>
EXPENDITURES	<u>34,236</u>
Receipts Over (Under) Expenditures	(2,435)
UNENCUMBERED CASH, July 1, 2014	<u>21,971</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 19,536</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-18

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended June 30, 2015

STATES SCHOLARSHIP FUND

	Actual
RECEIPTS	
Interest on Idle Funds	<u>\$ 150</u>
EXPENDITURES	
Scholarships	2,000
Other	<u>76</u>
Total Expenditures	<u>2,076</u>
Receipts Over (Under) Expenditures	(1,926)
UNENCUMBERED CASH, July 1, 2014	<u>18,601</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 16,675</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 2-19

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL  
REGULATORY BASIS

For the Year Ended June 30, 2015

SANSOM SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest on Idle Funds	\$ 53
Donations	<u>691</u>
Total Receipts	<u>744</u>
EXPENDITURES	
Scholarships	<u>800</u>
Receipts Over (Under) Expenditures	(56)
UNENCUMBERED CASH, July 1, 2014	<u>9,690</u>
UNENCUMBERED CASH, June 30, 2015	<u><u>\$ 9,634</u></u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 3

SUMMARY OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2015

AGENCY FUNDS

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Activity Funds	\$ 52,911	\$ 88,649	\$ 95,116	\$ 46,444
Sales Tax	179	4,619	4,369	429
Site Council	1,181	-	-	1,181
Total Agency Funds	<u>\$ 54,271</u>	<u>\$ 93,268</u>	<u>\$ 99,485</u>	<u>\$ 48,054</u>

UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH  
REGULATORY BASIS  
For the Year Ended June 30, 2015

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 17,773	\$ 27,791	\$ 30,664	\$ 14,900	\$ -	\$ 14,900
Play	1,492	-	-	1,492	-	1,492
Library	154	-	-	154	-	154
Book Fair	-	2,249	2,249	-	-	-
Mass Media	54	10	-	64	-	64
Calculator Deposits	1,453	630	267	1,816	-	1,816
Preschool Committee	557	50	-	607	-	607
Padlock Fee	10	-	-	10	-	10
Grants	478	-	-	478	-	478
Shop Fees	-	1,071	1,056	15	-	15
Total District Activity Funds	<u>\$ 21,971</u>	<u>\$ 31,801</u>	<u>\$ 34,236</u>	<u>\$ 19,536</u>	<u>\$ -</u>	<u>\$ 19,536</u>



UNIFIED SCHOOL DISTRICT NO. 326  
Logan, Kansas

Schedule 5

SCHEDULE OF RECEIPTS AND DISBURSEMENTS  
REGULATORY BASIS  
For the Year Ended June 30, 2015

STUDENT ACTIVITY FUNDS

Funds	Beginning Balance 7/1/2014	Receipts	Disbursements	Ending Balance 6/30/2015
Student Activity Funds				
Concessions	\$ 3,271	\$ 15,223	\$ 17,641	\$ 853
KAYS	1,043	10,524	11,150	417
Student Council	4,449	3,503	4,220	3,732
Junior High Cheerleaders	2,397	1,786	864	3,319
High School Cheerleaders	3,545	5,923	8,310	1,158
Seventh Grade Class	-	266	-	266
Eighth Grade Class	124	266	196	194
Freshmen	249	479	-	728
Sophomores	1,323	1,143	-	2,466
Juniors	1,445	5,378	5,647	1,176
Seniors	1,245	844	2,089	-
Yearbook	10,906	11,041	9,827	12,120
Music	2,243	2,078	2,244	2,077
Dance Team and Flags	165	1,575	395	1,345
High School Volleyball Team	1,103	3,440	3,370	1,173
Junior High Volleyball	60	442	502	-
High School Football Team	773	2,090	1,015	1,848
Junior High Football Team	-	224	219	5
High School Boys Basketball Team	712	1,866	2,212	366
High School Girls Basketball Team	1,594	2,531	2,615	1,510
Junior High Boys Basketball Team	168	340	315	193
Junior High Girls Basketball Team	368	719	980	107
High School Track	857	493	447	903
Junior High Track	201	-	-	201
Positive Squad	100	-	-	100
Weights	100	-	-	100
Art	14	-	-	14
Spanish Club	152	-	-	152
FFA	14,304	16,079	20,462	9,921
FCA	-	396	396	-
Total Student Activity Funds	<u>\$ 52,911</u>	<u>\$ 88,649</u>	<u>\$ 95,116</u>	<u>\$ 46,444</u>